Retirement, where do I begin?







Am I eligible to retire?



Participants of the ARP must:

 Be age 65 with at least 10 years of service to qualify for the payout of accrued sick time.

Or

 Be age 60 with at least 10 years of continuous UC service to retire from the university and to qualify for the payout of accrued sick time.



Am I eligible to retire?



Participants of STRS

- Contact STRS directly, as it is STRS that determines your eligibility to retire.
- Once you complete your STRS application you will receive a letter from STRS confirming your retirement date and the date your distributions will start.
- Send a copy of STRS letter to <u>benefits@uc.edu</u>.



Retiring from UC

- Notify academic unit head and dean of your retirement 6 months prior to your retirement.
- Send a copy of your letter to benefits@uc.edu.
- If seeking Emeritus/Emerita status notify academic unit head in writing.
- Contact your plan provider to arrange for beginning your retirement distributions.
- Make arrangements for health care coverage (UC coverage will end on last business day of the month in which you retire).
- Submit any <u>applicable SSA forms</u> and sign up for Medicare A,B & D if applicable at least two months prior to retirement.
- Contact financial advisor for advice on tax deferrals for payouts (Sick/Vacation payout).



Retirement Timelines

- Contact STRS 6 months prior to your retirement date.
- Notify your Academic Unit Head and your Dean 6 months prior to your retirement date.
- Contact Social Security at least 3 months prior to your retirement date.
- Fill out your Separation Clearance form and submit to Central HR Operations during your final week of employment.



Let's Go Live to Bearcats Landing





